

HILL DICKINSON

Webinar with Fraser and Fraser

Presented by

Richard Marshall

Legal Director, Hill Dickinson

Hosted by

John Martin

Business Development Manager, Fraser and Fraser

Fraser and Fraser

Our Services

- Location of Missing Beneficiaries
- Missing Beneficiary Insurance
- Free Family Tree Check
- Risk-free Administrator Search Service
- Overseas Bankruptcy Searches
- Medallion Signature Guarantee
- Flexible Fee Options (including time spent and fixed fee)





HILL DICKINSON

Digital Legacies: Understanding Digital and Crypto Assets

October 2024



Legal Director, Hill Dickinson



The Agenda:

Digital Assets V Crypto Asset

Ownership rights

Administering Digital Asset

Succession planning for Crypto Assets





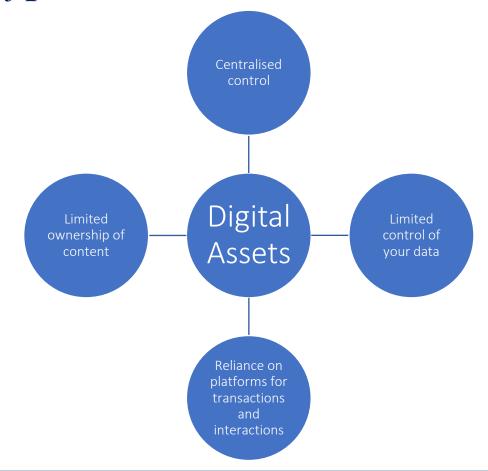




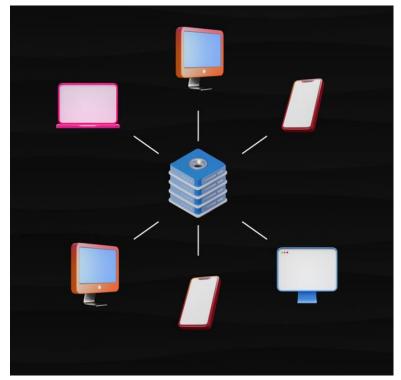
A time of change

"We are moving from a platform based internet to a creator-based internet" - EY



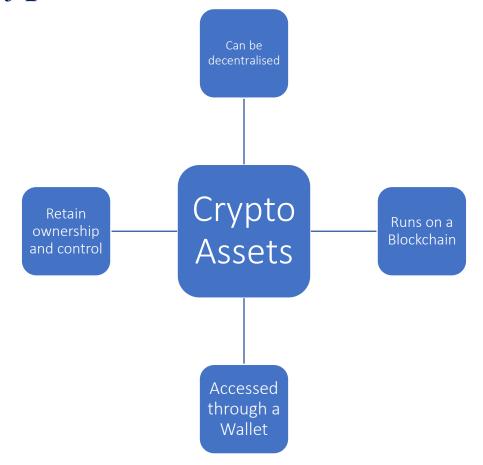






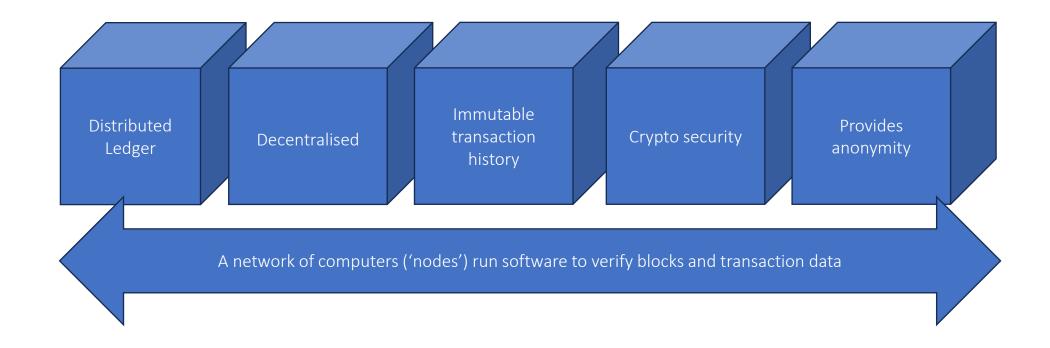
Source: zelta.io



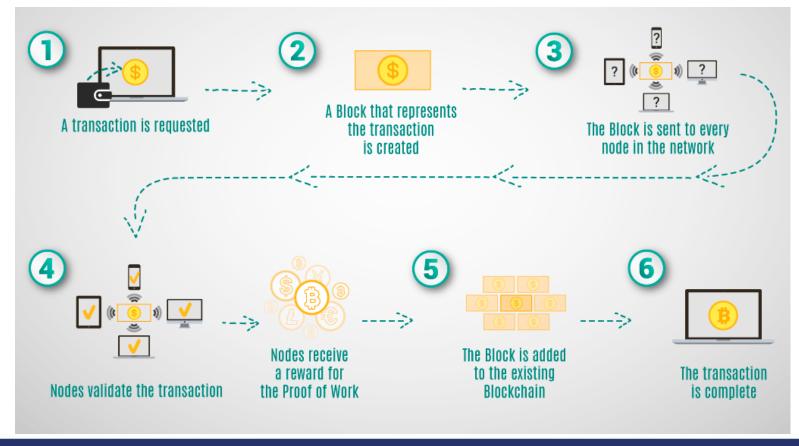




What is a Blockchain?







Source: mlsdve.com



Ownership Rights



Ownership Rights – Digital Assets

Non- assignable licence to use the platform

Retain IP ownership

Grant unrestricted use of your IP to the platform

You give wide permissions for use of your usage data

Breach of terms of use to share password

Limited posthumous account management provisions

Your account or content can be removed, suspended or deleted



Ownership Rights – Digital Assets











Ownership Rights – Digital Assets











- Distributed Ledger
- Immutable and transparent
- Pseudo anonymous
- Cryptographically Secured

Blockchain Technology

Wallets

- Private keys and public keys
- Hot Wallets and Cold Wallets
- Decentralised or Custodial

- Desktop
- Laptop
- Smart phone
- Tablet
- Hardware Wallet
- Paper

Devices



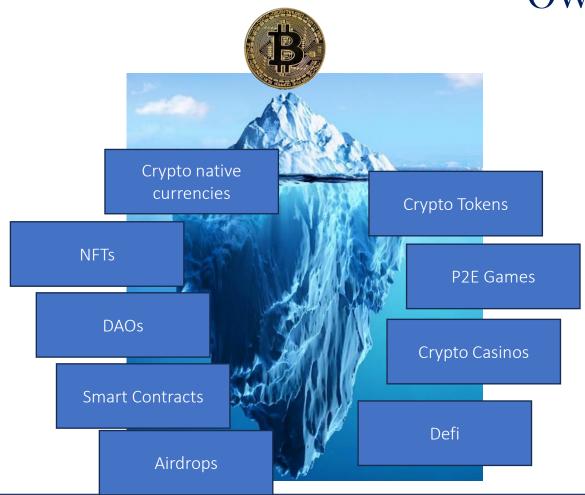


Decentralised and centralised self-custody

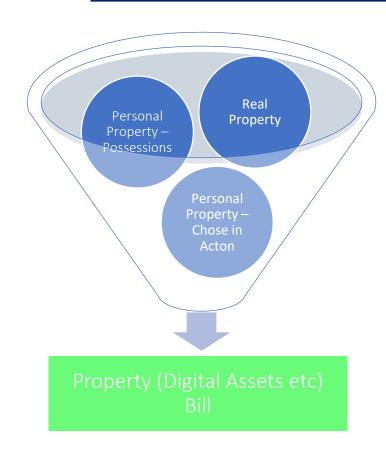
Centralised custodial service







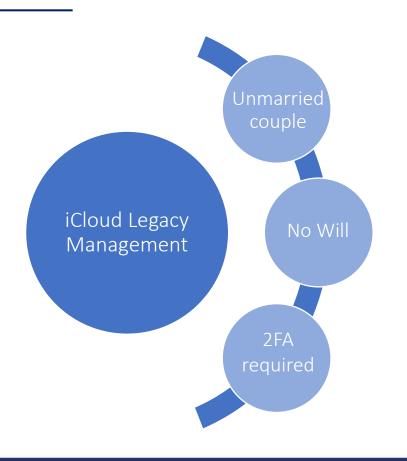


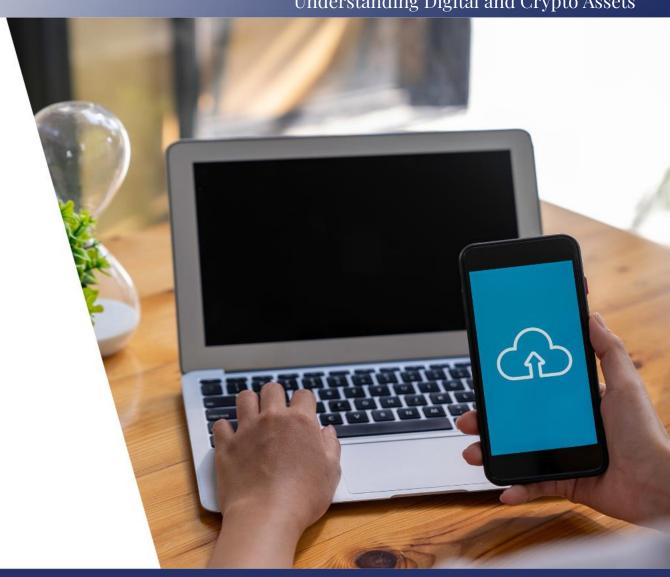












Lack of access to the platform

Loss of content

Monetising posthumous content

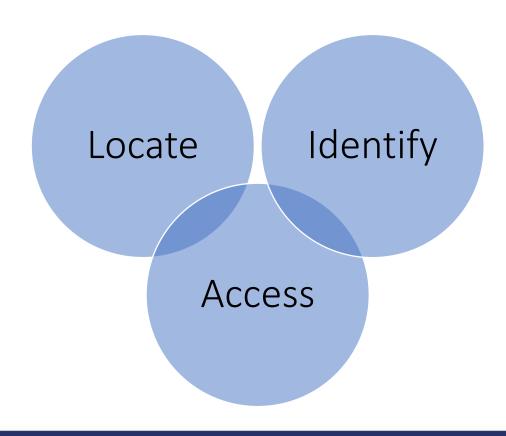
Breach of contractual obligations



Lack of business structure

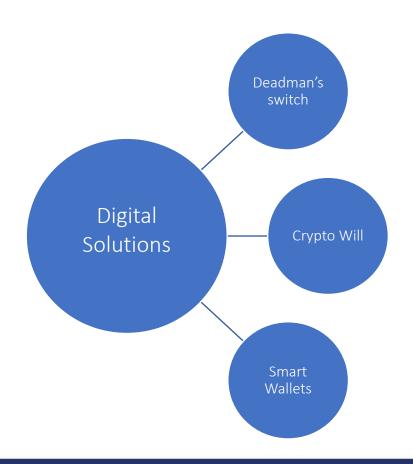
Lack of tax planning advice

Lack of regulatory understanding











NFTs

- Royalties
- Unfinished and un-minted works

Games

- Continue to play; or
- Cash out?

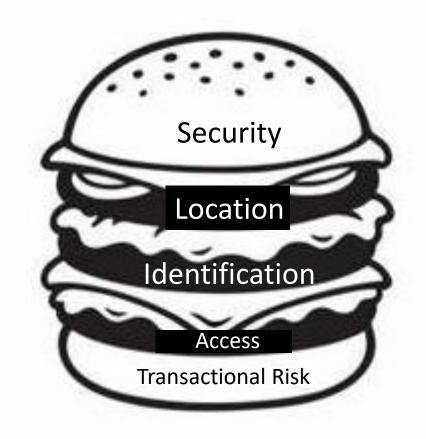
Digital Fashion

- Continued use after death?
- Specific legacies of prized items

Transaction fees

- Who should pay for this?
- How will it be funded?













































Taxes

Jurisdiction

Regulatory issues

Lack of business structure

Disputes

Questions?



HILL DICKINSON

About the firm

- An international commercial law firm
- More than 950 people, including over 200 partners and legal directors
- Offices in the UK, mainland Europe and Asia
- Over 200 years of heritage
- Full-service offering
- Specialists in a wide range of market sectors
- Comprehensive corporate responsibility programme of activity

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